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Memorandum

To Department of Justice

From Chlopak, Leonard, Schechter & Associates

Registration number 5774

Date July 28, 2009

Re Distributing Advisories for Foreign Agents

The attached E-Alert was sent out to members of the American Media and Think Tanks on July 27, 2009.

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Egypt attracts investments worth \$3.9 billion from the UAE Business 24/7 Wednesday, July 22, 2009

Egypt's UAE investments increased to \$3.9 billion by the end of April, a 34.5 percent increase over the previous year, according to Abdel Rahman A. Raouf, Commercial Counselor at the Egyptian Ministry of Commerce and Industry. The Counselor commented that there are still significant opportunities to increase the volume of trade exchange between Egypt and the UAE.

"Trade exchange between Egypt and the UAE increased threefold in 2007 and 2008, as it rose from \$390 million in 2007 to \$1.4 billion in 2008. We noticed in 2008 and the beginning of 2009 there is a big increase in exports and imports between the two countries and this is a result of the development of political relations," Counselor Raouf said.

The Counselor added, "Official statistics show foreign direct investments (FDI) in Egypt rose from \$354.6 million in 2000 to \$13.2 billion in 2008. The FDI in oil sector totaled \$4.1 billion, while they arrived at \$9.1 billion in non-oil sectors."

Egypt is an attractive investment for other countries and, based on the depth of its domestic economy, has enormous growth potential. In addition, it is close in proximity to key markets such as Europe, the Mediterranean, Africa and the Gulf states.

To read the full text of the article, please click here.

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